

PILLING & CO

STOCKBROKERS LTD.

Income PIP — February 2022 Factsheet

Investment Aim

To provide an income comparable to the FTSE 350 High Yield Index with growth over the medium and longer term by medium risk exposure to world equity and fixed interest markets via unit trusts, OEICs and investment trusts.

Investment Parameters

Risk	Medium
Return	Balanced return with income bias
Region	Mainly UK Investments

Key Facts

Launch Date	23rd August 2001
Benchmark	FTSE 350 High Yield
Holdings	9
Est Dividend Yield	3.4%
Minimum Investment	£20,000
ISA/SIPP Compliant	Yes

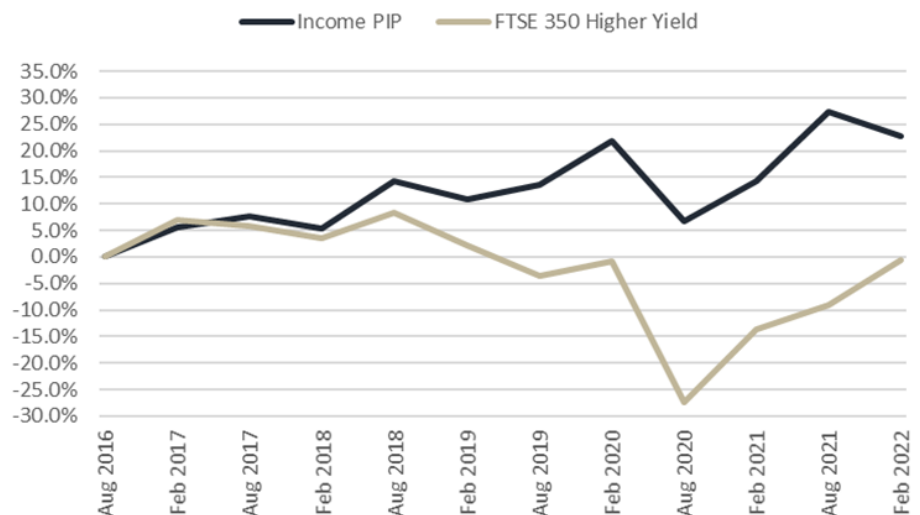
Charges

Management fee	0.5%, plus VAT
OCF*	0.88%
Custody fee	0.5% (min £50, max £180)
Dealing fee	1.65% first £10,000, 0.5% on balance (min £10)

Key Risks

- Your capital is at risk and you may not get back the full amount invested.
- Past performance is not a reliable indicator of future returns.
- Tax treatment depends on individual circumstances.
- The portfolio may hold individual stocks from outside of your risk profile.

Pilling Ideal Portfolio — Income Performance



Cumulative Performance %

	1 year	2 year	3 years	4 years	5 years
Income PIP	7.3%	0.8%	10.8%	16.5%	16.1%
FTSE 350 Higher Yield	15.2%	0.2%	-2.7%	-4.0%	-7.0%

Discrete Performance %

Calendar Year	2017	2018	2019	2020	2021
Income PIP	7.5%	-3.4%	14.8%	-5.9%	14.4%
FTSE 350 Higher Yield	4.9%	-13.9%	7.7%	-20.8%	15.1%

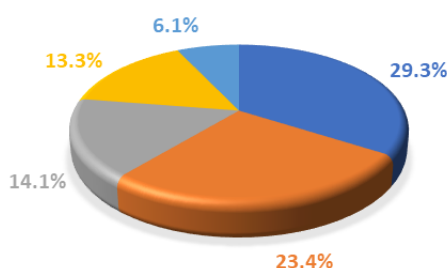
All performance is calculated net of dealing fees and stamp duty.

The Cumulative Performance is calculated to month end, as at 22nd February 2022.

Please note, the performance data is based on our model PIP portfolio. The performance of your portfolio may differ to that of the model portfolio if income is distributed and capital is contributed or withdrawn from the portfolio.

* OCF represents the ongoing costs of the individual funds held within the portfolio. These will include the annual management charge and the expenses of running the fund.

Asset Allocation



UK Equities	29.3%
Global Fixed Interest	23.4%
North American Equities	14.1%
International Equities	13.3%
European Equities	6.1%