

# PILLING & Co

## STOCKBROKERS LIMITED

### Conservative Managed PIP - August 2024 Factsheet

#### Investment Aim

To target a positive capital return of cash plus 3.5% (not guaranteed) over the medium term with a focus on capital preservation, across the market cycle. The investment style is focused on generating low volatility of returns relative to the stock market. This will be achieved by utilising principally absolute return funds, alternative assets, fixed income and multi asset investment strategies with a minimum exposure to equities, via a portfolio of unit trusts, OEICs and investment trusts. The benchmarks are the FTSE Private Investor Conservative Index and the FTSE All Share Index.

#### Target Market

Consumers with greater than £20,000 looking for capital preservation with a lower to medium risk tolerance.

#### Investment Parameters

Risk	Low to Medium
Return	Capital Preservation
Region	Mainly UK Investments

#### Key Facts

Launch Date	1st July 2016
Benchmark	FTSE Private Investor Conservative
Holdings	11
Est Dividend Yield	2.5%
Minimum Investment	£20,000
ISA/SIPP Compliant	Yes

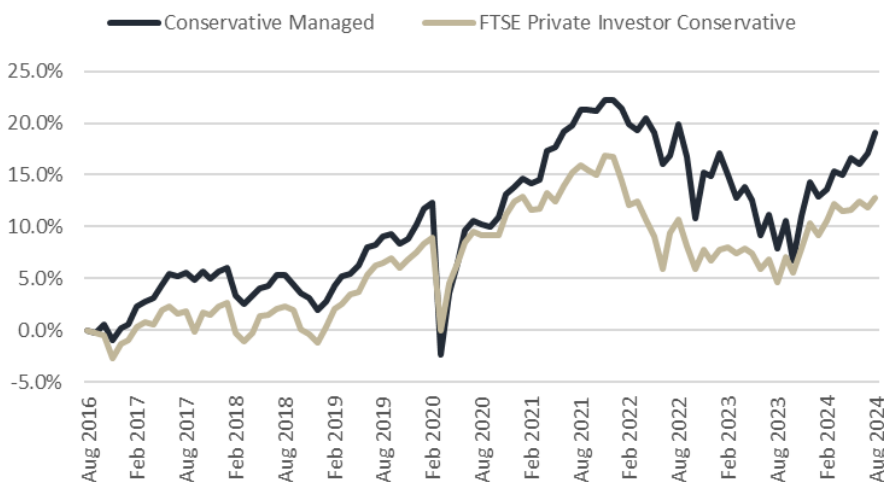
#### Charges

Management fee	0.5%, plus VAT
OCF*	0.75%
Custody fee	0.5% (min £50, max £180)
Dealing fee	1.65% first £10,000, 0.5% on balance (no minimum)

#### Key Risks

- Your capital is at risk and you may not get back the full amount invested.
- Past performance is not a reliable indicator of future returns.
- Tax treatment depends on individual circumstances.
- The portfolio may hold individual stocks from outside of your risk profile.

#### Pilling Ideal Portfolio — Conservative Managed Performance



#### Cumulative Performance %

	1 year	2 year	3 years	4 years	5 years
Conservative Managed PIP	10.4%	-0.7%	-1.9%	8.1%	9.2%
FTSE Private Investor Conservative	7.8%	1.9%	-2.7%	3.4%	5.9%

#### Discrete Performance %

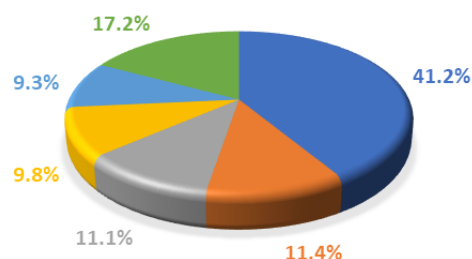
	2019	2020	2021	2022	2023
Conservative Managed PIP	9.2%	3.6%	7.4%	-6.6%	0.2%
FTSE Private Investor Conservative	7.9%	4.8%	3.8%	-8.8%	3.9%

All performance is calculated net of dealing fees and stamp duty.  
The Cumulative Performance is calculated to month end, as at 22nd August 2024.

Please note, the performance data is based on our model PIP portfolio. The performance of your portfolio may differ to that of the model portfolio if income is distributed and capital is contributed or withdrawn from the portfolio.

\* OCF represents the ongoing costs of the individual funds held within the portfolio. These will include the annual management charge and the expenses of running the fund.

#### Region Allocation



Global Fixed Interest	41.2%
UK Corporate Fixed Interest	11.4%
Money Market	11.1%
North American Equities	9.8%
UK Equities	9.3%
Other	17.2%